danish
a unit of trust

DANISH POWER LIMITED

To

Date: 04.11.2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Outcome of Board Meeting held on Wednesday 04th November, 2026 pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Respected Sir/Madam

We wish to inform you that Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors of the company in their meeting held today i.e Wednesday 04th November 2026 which was commenced at 03:00 PM and concluded at 4:45 P.M have Inter-alia considered and approved: -

1. Unaudited Standalone and Consolidated Financial Results of the company for the half-year ended on 30th September, 2026.
2. Other business matters for general corporate purposes.

Kindly take the above information on your Record.

For Danish Power Limited

VIMAL CHAUHAN
Digitally signed by VIMAL CHAUHAN
Date: 2026.11.05 11:18:42 +05'30'

Vimal Chauhan
Company Secretary & Compliance Officer
Meb No. A54984

(Enclosed.)

H C BOTHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

J-9, Scheme-J, Behind IOCL
Petrol pump, Sahakar Marg,
Jaipur-Raj-302015.
Phone No: 0141-2741574
Email: info@hcbothraassociates.com
Website: www.hcbothraassociates.com

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results and Year to Date Results of Danish Power Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Danish Power Limited

Introduction

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Danish Power Limited ('the Company') for the half year ended 30 September, 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

Scope of work

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of and making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:09:05 +05'30'

H C BOTHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

J-9, Scheme-J, Behind IOCL Petrol pump, Sahakar Marg, Jaipur-Raj-302015.
Phone No: 0141-2741574
Email: info@hcbothraassociates.com
Website: www.hcbothraassociates.com

aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matter

5. We further state that there are no matters that, in our judgment, need to be reported to you.

For H C Bothra & Associates LLP
Chartered Accountants
FRN: 008950C/C400427

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:09:24 +05'30'

ABHISHEK JAIN
(Designated Partner)
M NO: 401501
UDIN: 26401501LQVEPE4398
Place: Jaipur
Date: 04/11/2026

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO Mahindra World City,Tehsil-Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Statement of Standalone Financial Results for the half year ended Sept 30, 2026

(Rs. in Lakhs,except per share data)

S.No.	Particulars	Half Year ended 30.09.2026 (Un-Audited)	Half Year ended 30.09.2025 (Un-Audited)	Half Year ended 31.03.2026 (Un-Audited)	Year Ended 31.03.2026 (Audited)
1	**Revenue**				
	(a) Revenue from Operations	29,208.20	21,106.31	30,984.01	52,090.32
	(b) Other Income	544.78	560.74	370.18	930.92
	Total Income	**29,752.98**	**21,667.05**	**31,354.19**	**53,021.24**
2.00	**Expenses**				
	(a) Cost of Materials consumed	25,784.31	16,610.61	21,811.27	38,421.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,657.82)	(1,318.02)	713.02	(605.00)
	(c) Employee benefits expense	2,022.51	1,378.53	1,462.45	2,840.98
	(d)Finance Cost	183.47	82.32	103.88	186.20
	(e) Depreciation and amortisation expense	637.31	229.29	453.22	682.51
	(f) Other expenses	1,521.18	794.18	1,588.67	2,382.85
	Total Expenses	**24,490.96**	**17,776.91**	**26,132.51**	**43,909.41**
3.00	**Profit / (Loss) before exceptional items and tax (1-2)**	**5,262.02**	**3,890.14**	**5,221.68**	**9,111.83**
4.00	Exceptional Items	-	-	-	-
5.00	**Profit / (Loss) before tax (3-4)**	**5,262.02**	**3,890.14**	**5,221.68**	**9,111.83**
6.00	Tax expense				
	1) Current Tax	1,398.11	1,014.63	1,185.37	2,200.00
	2) Deffered tax	(27.72)	(8.40)	44.46	36.06
	3) Previous Year Tax	(4.39)	-	(125.30)	(125.30)
7.00	**Net profit/loss after tax (5-6)**	**3,896.02**	**2,883.91**	**4,117.15**	**7,001.07**
8.00	**Other comprehensive income**				
	A. (i) Items that may be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-
	B. (i) Items that will not be reclassified to profit or loss	28.27	-	3,037.10	3,037.10
	(ii) Income tax relating to these items	(7.12)	-	(431.63)	(431.63)
	Other comprehensive income for the year, net of tax	**21.15**	-	**2,605.47**	**2,605.47**
9.00	**Total comprehensive income for the year**	**3,917.17**	**2,883.91**	**6,722.62**	**9,606.54**
10	**Paid up Equity Share Capital (Face Value of Rs. 10 Each)**	**196,916,100.00**	**196,916,100.00**	**196,916,100.00**	**196,916,100.00**
11	Earnings Per Share (of ` Rs. 10/- each) (Annualised):				
	(a) Basic	**39.57**	**29.29**	**41.82**	**35.55**
	(b) Diluted	**39.57**	**29.29**	**41.82**	**35.55**
12	Debt Equity Ratio	**0.0097**	**0.0084**	**0.0048**	**0.0048**
13	Debt Service Coverage Ratio	**48.39**	**36.82**	**45.57**	**41.34**
14	Interest Service Coverage Ratio	**29.68**	**48.26**	**51.27**	**49.94**
	*** See Accompanying Notes to the financial results**				

1. The above financial results for the half year ended September 30, 2026 have been review by Audit Committee and approved by the Board of Directors in their respective meeting held on November 4th, 2026. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
2. The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review by us.
3. The financial results for the Half year ended September 30, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. With effect from April 1, 2026, the Company has changed its method of valuation of inventories from First-In-First-Out (FIFO) to Weighted Average Cost. Management considers that this method better reflects the actual flow of costs and provides more relevant information.
5. The Cashflow has been prepared by the company using Indirect Method as stated in Ind AS-7 Statement of Cash Flow.
6. Figures for the previous Period/year has been regrouped, Restated and/or reclassified whereever considered necessary to make them comparable to the current peiod/presentation

For and on behalf of the Board
of Directors of Danish Power Limited

SHIVAM TALWAR
Digitally signed by SHIVAM TALWAR
Date: 2026.11.04 16:56:33 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 04.11.2026

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:09:36 +05'30'

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO Mahindra World City, Tehsil-Sanganer,Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Standalone Cash Flow Statement for the period Ended Sept 30, 2026

(Rs. in Lakhs)

Particulars	For the Period Ended 30th Sept, 2026 (Un-Audited)	For the Period Ended 30th Sept, 2025 (Un-Audited)	For the year ended 31st March 2026 (Audited)
A. Cash flow from operating activities			
Profit before tax	**5,262.03**	**3,890.14**	**9,111.82**
Adjustments for:			
Depreciation and amortisation	637.31	229.29	682.51
Provision for Warranty	29.06	(114.64)	(127.18)
Provision for Gratuity	97.16	25.17	25.82
Provision for Leave Encashment	30.43	10.73	35.38
Provision for Bonus	50.80	38.70	21.36
Finance Cost	183.47	82.32	186.20
Gain on sale of Fixed Assets	1.07	-	-
Interest Income from CCDs	(89.03)	(89.03)	(177.57)
Interest Income on FDRs	(286.03)	(367.29)	(616.17)
Interest Income from Loan to Subsidiary	(38.12)	-	(25.95)
Operating profit before changes in working capital	**5,878.15**	**3,705.39**	**9,116.22**
Changes in working capital			
Change in operating assets and liabilities:			
Increase/(Decrease) in Trade payables	4,324.50	(493.00)	222.05
Increase/(Decrease) in Other current liabilities	2,217.77	2,005.37	141.79
Increase/(Decrease) in Other current Financial liabilities	746.56	(1,040.82)	82.02
(Increase)/Decrease in Trade receivables	(1,825.28)	2,090.07	(1,685.26)
(Increase)/Decrease in Inventory	(10,145.69)	(2,770.19)	(211.56)
(Increase)/Decrease in Other current financial assets	150.52	(66.08)	(419.12)
(Increase)/Decrease in Other current assets	(1,577.54)	(122.92)	(1,384.70)
(Increase)/Decrease in Other Non- current Financial assets	43.64	774.75	735.10
Increase/(Decrease) in Provisions	124.96	-	26.66
Cash generated/(utilised) from operating activities	**(62.41)**	**4,082.57**	**6,623.20**
Income taxes refund / (paid)	(1,425.81)	(1,930.00)	(1,934.70)
Net cash generated/(utilised) from operating activities (A)	**(1,488.22)**	**2,152.57**	**4,688.50**
B. Cash flows from investing activities			
(Purchase)/Sale of Property, Plant and Equipment	(916.98)	(3,959.26)	(7,411.78)
(Purchase)/Sale of Non- Current Assets	9.57	-	-
Loan to subsidiary	160.50	(350.00)	(704.00)
Investment in Subsidiary	(299.58)	-	(1.00)
Interest Income	413.17	456.31	784.08
(Investment)/Release of Fixed Deposits	(37.81)	-	-
Net cash generated/(utilised) from investing activities (B)	**(671.13)**	**(3,852.95)**	**(7,332.70)**
C. Cash flows from financing activities			
Decrease in Securities Premium for IPO Charges			
Receipt of Initial Public Offer			
Proceed/(Repayment) of long-term borrowings (including current maturities of long term borrowings)	49.73	(83.70)	(141.02)
Finance Cost Paid	(183.47)	(82.32)	(184.95)
Dividend paid	(393.83)	(299.38)	(295.37)
Increase/ Decrease in Short Term Borrowings	207.82	(38.99)	(55.07)
Net cash flow from financing activities (C)	**(319.75)**	**(504.39)**	**(676.41)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(2,479.10)**	**(2,204.77)**	**(3,320.62)**
Cash and cash equivalents at the beginning of the year	9,176.59	12,497.21	12,497.21
Cash and cash equivalents at the end of the year	6,697.49	10,292.44	9,176.59
Cash and cash equivalents at the end of the year comprises:			
(a) Cash and Cash Equivalent	206.80	1,099.09	2,399.99
(b) Balances with banks	6,490.69	9,193.35	6,776.60
Total cash and cash equivalents	**6,697.49**	**10,292.44**	**9,176.59**

For and on behalf of the Board of Directors of Danish Power Limited

SHIVAM TALWAR Digitally signed by SHIVAM TALWAR Date: 2026.11.04 16:58:24 +05'30'

Abhishek Jain Digitally signed by Abhishek Jain Date: 2026.11.04 18:09:48 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 04.11.2026

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO
Mahindra World City,
Tehsil-Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Statement of Standalone Balance Sheet as at 30th Sept, 2026

(Rs. in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I ASSETS		
Non-current assets		
(i) Property, plant and equipment	7,087.12	6,224.44
(ii) Capital work-in-progress	1,028.02	1,498.99
(iii) Investment Property	-	-
(iv) Right-of-use assets	12,323.97	11,564.33
(v) Intangible assets	10.94	13.79
(vi) Intangible asset under development	-	-
(vii) Financial assets		
(a) Investments	3,351.58	3,052.00
(b) Trade Receivables	-	-
(c) Loans	543.50	704.00
(d) Other financial assets	43.38	87.01
(viii) Deferred tax asset (net)	-	-
(ix) Other non-current assets	-	-
Total non-current assets	**24,388.51**	**23,144.56**
Current assets		
(i) Inventories	19,284.41	9,138.73
(ii) Financial assets		
(a) Investments	-	-
(b) Trade receivables	12,914.14	11,088.86
(c) Cash and Cash equivalents	206.80	2,399.99
(d) Bank balances other than (c) above	6,490.69	6,776.60
(e) Other financial assets	333.63	484.15
(iii) Current tax assets	-	-
(iv) Other current assets	2,954.68	1,377.14
(v) Non- Current Assets classified as held for sale	-	-
Total current assets	**42,184.35**	**31,265.47**
Total Assets	**66,572.86**	**54,410.03**
II EQUITY AND LIABILITIES		
Equity		
(i) Equity share capital	1,969.16	1,969.16
(ii) Other equity	47,096.35	43,619.21
Total Equity	**49,065.51**	**45,588.37**

SHIVAM TALWAR Digitally signed by SHIVAM TALWAR Date: 2026.11.04 16:58:41 +05'30'

Abhishek Jain Digitally signed by Abhishek Jain Date: 2026.11.04 18:10:01 +05'30'

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO Mahindra World City, Tehsil-Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

	Liabilities		
	Non-current liabilities		
(i)	Non Current lease liability	703.56	-
(ii)	Financial liabilities	-	-
	(a) Borrowings	105.03	55.30
	(b) Trade Payables	-	-
	(c) Other financial liabilities	-	-
(iii)	Provisions	409.69	252.34
(iv)	Deferred Tax Liabilities (Net)	981.04	1,015.88
(v)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	**2,199.33**	**1,323.52**
	Current liabilities		
(i)	Current Lease Liability	138.18	-
(ii)	Financial liabilities	-	-
	(a) Borrowings	369.59	161.77
	(b) Trade payables	-	-
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	2,673.86	1,149.99
	(ii) Total outstanding dues of other than Micro Enterprises and Small Enterprises.	5,711.38	2,910.75
	(c) Other financial liabilities	1,869.40	1,122.84
(iii)	Provisions	336.83	161.77
(iv)	Other current liabilities	4,208.78	1,991.02
(v)	Current Tax Liabilities	-	-
	Total Current Liabilites	**15,308.02**	**7,498.14**
	Total Liabilites	**17,507.35**	**8,821.66**
	Total Equity and Liabilites	**66,572.86**	**54,410.03**

For and on behalf of the Board of Directors of Danish Power Limited

SHIVAM TALWAR Digitally signed by SHIVAM TALWAR Date: 2026.11.04 16:59:00 +05'30'

Abhishek Jain Digitally signed by Abhishek Jain Date: 2026.11.04 18:10:13 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 04.11.2026

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO
Mahindra World City,
Tehsil-Sanganer,Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Statement of Standalone Segment Information for the period Ended Sept 30, 2026

(Rs. in lakhs)

Particulars	Period Ended 30.09.2026 (Unaudited)	Period Ended 30.09.2025 (Unaudited)	Year Ended 31.03.2026 (Audited)
1) Segment Revenue			
(a) Transformers	26,535.57	19,844.73	47863.60
(b) Panels	2,131.16	1,156.98	3586.60
(c) Income from other sources	1,086.25	665.34	1571.04
TOTAL	**29,752.98**	**21,667.05**	**53021.24**
Less: Intersegment Revenue			-
Net Sales/ Income from Operation	**29,752.98**	**21,667.05**	**53021.24**
2) Segment Wise result (Before Interest, Depreciation & Tax)			
(a) Transformers	-	-	-
(b) Panels	-	-	-
(c) Amount Unallocable to segments	6,082.80	4,201.75	9,980.54
TOTAL	**6,082.80**	**4,201.75**	**9,980.54**
Less: Interest and Depreciation Expense	820.78	311.61	868.71
Less: Tax Expense	1,366.00	1,006.23	2,110.76
Net Profit	**3,896.02**	**2,883.91**	**7,001.07**
3) Segment Assets			
(a) Transformers	-	-	13,053.08
(b) Panels	-	-	1,361.66
(c) Amount Unallocable to segments	66,572.86	43,657.64	39,995.29
TOTAL SEGMENT ASSETS	**66,572.86**	**43,657.64**	**54,410.03**
4) Segment Liabilities			
(a) Transformers	-	-	4,779.11
(b) Panels	-	-	368.31
(c) Amount Unallocable to segments	17,507.35	8,951.22	3,674.23
TOTAL SEGMENT LIABILITIES	**17,507.35**	**8,951.22**	**8,821.65**

For and on behalf of the Board
of Directors of Danish Power Limited

SHIVAM TALWAR
Digitally signed by SHIVAM TALWAR
Date: 2026.11.04 16:59:17 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:10:25 +05'30'

Place: Jaipur
Date: 04.11.2026

H C BOTHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

J-9, Scheme-J, Behind IOCL
Petrol pump, Sahakar Marg,
Jaipur-Raj-302015.
Phone No: 0141-2741574
Email: info@hcbothraassociates.com
Website: www.hcbothraassociates.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Danish Power Limited for the half year ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Danish Power Limited

Introduction

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Danish Power Limited (the "Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2026 and the Statement of Assets and Liabilities as on date together with notes thereon and Cash flow statement (the "Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulation, 2015"). The Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.

Scope of work

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of and making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:06:54 +05'30'

H C BOTHRA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

J-9, Scheme-J, Behind IOCL
Petrol pump, Sahakar Marg,
Jaipur-Raj-302015.
Phone No: 0141-2741574
Email: info@hcbothraassociates.com
Website: www.hcbothraassociates.com

4. The Statement includes the results of the following entities:

S. No.	Name of the Entity	Relationship with the Parent Company
1	Evernest Shelter Private Limited	Wholly owned subsidiary
2	Danish Transformer India Private Limited	Wholly owned subsidiary
3	Danish Foundation (Sec 8 Co.)	Wholly owned subsidiary

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. We further state that there are no matters that, in our judgment, need to be reported to you.

For H C Bothra & Associates LLP
Chartered Accountants
FRN: 008950C/C400427

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:07:15 +05'30'

ABHISHEK JAIN
(Designated Partner)
M NO: 401501
UDIN: 26401501WGVJTG1819
Place: Jaipur
Date: 04/11/2026

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO Mahindra World City,Tehsil-Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Statement of Consolidated Financial Results for the half year ended Sept 30, 2026

(Rs. in Lakhs,except per share data)

S.No.	Particulars	Half Year ended 30.09.2026 (Un-Audited)	Half Year ended 30.09.2025 (Un-Audited)	Half Year ended 31.03.2026 (Un-Audited)	Year Ended 31.03.2026 (Audited)
1	**Revenue**				
	(a) Revenue from Operations	29,192.94	21,160.64	30,984.02	52,144.66
	(b) Other Income	384.46	471.71	256.64	728.35
	Total Income	**29,577.40**	**21,632.35**	**31,240.66**	**52,873.01**
2.00	**Expenses**				
	(a) Cost of Materials consumed	25,784.31	16,610.61	21,811.27	38,421.88
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,657.82)	(1,318.02)	713.02	(605.00)
	(c) Employee benefits expense	2,022.51	1,373.73	1,458.70	2,832.43
	(d)Finance Cost	192.91	85.89	100.65	186.54
	(e) Depreciation and amortisation expense	623.34	260.13	481.73	741.86
	(f) Other expenses	1,470.79	764.66	1,487.02	2,251.68
	Total Expenses	**24,436.04**	**17,777.00**	**26,052.39**	**43,829.39**
3.00	**Profit / (Loss) before exceptional items and tax (1-2)**	**5,141.36**	**3,855.35**	**5,188.27**	**9,043.62**
4.00	Exceptional Items	-	-	-	-
5.00	**Profit / (Loss) before tax (3-4)**	**5,141.36**	**3,855.35**	**5,188.27**	**9,043.62**
6.00	Tax expense				
	1) Current Tax	1,398.11	1,014.63	1,185.37	2,200.00
	2) Deffered tax	(24.53)	(8.40)	79.15	70.75
	3) Previous Year Tax	(4.39)	-	(125.30)	(125.30)
7.00	**Net profit/loss after tax (5-6)**	**3,772.17**	**2,849.12**	**4,049.05**	**6,898.17**
8.00	**Other comprehensive income**				
	A. (i) Items that may be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-
	B. (i) Items that will not be reclassified to profit or loss	28.27	-	3,424.30	3,424.30
	(ii) Income tax relating to these items	(7.12)	-	(268.40)	(268.40)
	Other comprehensive income for the year, net of tax	**21.15**	-	**3,155.90**	**3,155.89**
9.00	**Total comprehensive income for the year**	**3,793.32**	**2,849.12**	**7,204.95**	**10,054.07**
10	**Paid up Equity Share Capital (Face Value of Rs. 10 Each)**	**196,916,100.00**	**196,916,100.00**	**196,916,100.00**	**196,916,100.00**
11	Earnings Per Share (of ` Rs. 10/- each) (Annualised):				
	(a) Basic	**38.31**	**28.94**	**41.12**	**35.03**
	(b) Diluted	**38.31**	**28.94**	**41.12**	**35.03**
12	Debt Equity Ratio	**0.0300**	**0.0084**	**0.0047**	**0.0047**
13	Debt Service Coverage Ratio	**37.71**	**36.82**	**44.72**	**41.12**
14	Interest Service Coverage Ratio	**27.65**	**34.17**	**41.23**	**37.98**
*** See Accompanying Notes to the financial results**					

1. The above financial results for the half year ended September 30, 2026 have been review by Audit Committee and approved by the Board of Directors in their respective meeting held on November 4th, 2026. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
2. The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review by us.
3. The financial results for the Half year ended September 30, 2026 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. With effect from April 1, 2026, the Company has changed its method of valuation of inventories from First-In-First-Out (FIFO) to Weighted Average Cost. Management considers that this method better reflects the actual flow of costs and provides more relevant information.
5. The Cashflow has been prepared by the company using Indirect Method as stated in Ind AS-7 Statement of Cash Flow.
6. Figures for the previous Period/year has been regrouped, Restated and/or reclassified whereever considered necessary to make them comparable to the current peiod/presentation

For and on behalf of the Board of Directors of Danish Power Limited

SHIVAM TALWAR
Digitally signed by SHIVAM TALWAR
Date: 2026.11.04 17:00:00 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 04.11.2026

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:07:27 +05'30'

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO Mahindra World City, Tehsil-Sanganer,Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Consolidated Cash Flow Statement for the period Ended Sept 30, 2026

(Rs. in Lakhs)

Particulars	For the Period Ended 30th Sept, 2026 (Un-Audited)	For the Period Ended 30th Sept, 2025 (Un-Audited)	For the year ended 31st March 2026 (Audited)
A. Cash flow from operating activities			
Profit before tax	**5,141.35**	**3,855.34**	**9,043.63**
Adjustments for:			
Depreciation and amortisation	623.34	260.13	741.86
Ind AS 110	(39.48)		101.84
Provision for Warranty	29.06	(114.64)	(127.18)
Provision for Gratuity	97.19	25.17	25.82
Provision for Leave Encashment	30.43	10.73	35.38
Provision for Bonus	50.80	38.70	21.36
Finance Cost	192.91	85.89	186.54
Gain on sale of Fixed Assets	1.01	-	-
Interest Income from CCDs	-	-	-
Interest Income on FDRs	(295.45)	(367.29)	-
Interest Income from investments	-	-	(616.17)
Operating profit before changes in working capital	**5,831.16**	**3,794.03**	**9,413.08**
Changes in working capital			
Change in operating assets and liabilities:			
Increase/(Decrease) in Trade payables	4,339.32	(493.00)	222.05
Increase/(Decrease) in Other current liabilities	2,303.41	2,005.37	141.79
Increase/(Decrease) in Other current Financial liabilities	747.31	(1,001.51)	55.58
(Increase)/Decrease in Trade receivables	(1,801.27)	2,043.30	(1,731.47)
(Increase)/Decrease in Inventory	(10,145.69)	(2,770.19)	(211.56)
Increase/(Decrease) in Other Non current financial liabilities			(697.74)
(Increase)/Decrease in Other current financial assets	(133.36)	(416.08)	(381.02)
(Increase)/Decrease in Other Non-current assets	35.84	774.75	(1,387.40)
(Increase)/Decrease in Other current Financial assets	(1,930.60)	(122.92)	734.90
Increase/(Decrease) in Provisions	125.07	-	26.66
Cash generated/(utilised) from operating activities	**(628.80)**	**3,813.75**	**6,184.87**
Income taxes refund / (paid)	(1,393.71)	(1,930.00)	(1,934.70)
Net cash generated/(utilised) from operating activities (A)	**(2,022.50)**	**1,883.75**	**4,250.17**
B. Cash flows from investing activities			
(Purchase)/Sale of Property, Plant and Equipment	(1,126.80)	(3,959.26)	(7,414.60)
Sale of Property, Plant and Equipment	0.00	-	-
Investment	(298.58)	-	(1.00)
Interest Income	295.45	367.29	580.56
Net cash generated/(utilised) from investing activities (B)	**(1,129.93)**	**(3,591.97)**	**(6,835.04)**
C. Cash flows from financing activities			
Decrease in Securities Premium for IPO Charges			
Receipt of Initial Public Offer			
Proceed/(Repayment) of long-term borrowings (including current maturities of long term borrowings)	1,073.02	(83.70)	(230.60)
Finance Cost Paid	(192.91)	(85.89)	(159.34)
Dividend paid	(393.83)	(299.38)	(295.37)
Increase/ Decrease in Short Term Borrowings	207.80	(38.98)	(55.07)
Net cash flow from financing activities (C)	**694.08**	**(507.95)**	**(740.38)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(2,458.35)**	**(2,216.17)**	**(3,325.25)**
Cash and cash equivalents at the beginning of the year	9,183.36	12,508.61	12,508.61
Cash and cash equivalents at the end of the year	6,725.01	10,292.44	9,183.36
Cash and cash equivalents at the end of the year comprises:			
(a) Cash and Cash Equivalent	227.18	1,099.09	2,406.76
(b) Balances with banks	6,497.82	9,193.35	6,776.60
Total cash and cash equivalents	**6,725.01**	**10,292.44**	**9,183.36**

For and on behalf of the Board of Directors of Danish Power Limited

SHIVAM TALWAR Digitally signed by SHIVAM TALWAR Date: 2026.11.04 17:00:21 +05'30'

Abhishek Jain Digitally signed by Abhishek Jain Date: 2026.11.04 18:07:41 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 04.11.2026

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO
Mahindra World City,
Tehsil-Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Statement of Consolidated Balance Sheet as at 30th Sept, 2026

(Rs. in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I ASSETS		
Non-current assets		
(i) Property, plant and equipment	7,719.99	6,879.79
(ii) Capital work-in-progress	1,256.68	1,501.81
(iii) Investment Property	-	-
(iv) Right-of-use assets	13,661.78	13,751.55
(v) Intangible assets	1,267.71	1,270.55
(vi) Intangible asset under development	-	-
(vii) Financial assets		
(a) Investments	299.58	1.00
(b) Trade Receivables	-	-
(c) Loans	-	-
(d) Other financial assets	54.68	90.51
(viii) Deferred tax asset (net)	-	-
(ix) Other non-current assets	-	-
Total non-current assets	**24,260.42**	**23,495.22**
Current assets		
(i) Inventories	19,284.41	9,138.74
(ii) Financial assets		
(a) Investments	-	-
(b) Trade receivables	12,916.89	11,115.62
(c) Cash and Cash equivalents	227.18	2,406.76
(d) Bank balances other than (c) above	6,497.82	6,776.60
(e) Other financial assets	553.57	420.21
(iii) Current tax assets	-	-
(iv) Other current assets	4,026.09	2,095.49
(v) Non- Current Assets classified as held for sale	-	-
Total current assets	**43,505.96**	**31,953.42**
Total Assets	**67,766.38**	**55,448.64**
II EQUITY AND LIABILITIES		
Equity		
(i) Equity share capital	1,968.16	1,969.16
(ii) Other equity	47,511.95	44,172.10
Total Equity	**49,480.11**	**46,141.26**

SHIVAM TALWAR Digitally signed by SHIVAM TALWAR Date: 2026.11.04 17:00:38 +05'30'

Abhishek Jain Digitally signed by Abhishek Jain Date: 2026.11.04 18:07:54 +05'30'

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO
Mahindra World City,
Tehsil-Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

	Liabilities		
	Non-current liabilities		
(i)	Non Current lease liability	-	-
(ii)	Financial liabilities	-	-
	(a) Borrowings	1,128.32	55.30
	(b) Trade Payables	-	-
	(c) Other financial liabilities	-	-
(iii)	Provisions	284.69	252.34
(iv)	Deferred Tax Liabilities (Net)	1,485.33	1,509.86
(v)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	**2,898.34**	**1,817.50**
	Current liabilities		
(i)	Current Lease Liability	-	-
(ii)	Financial liabilities	-	-
	(a) Borrowings	369.59	161.77
	(b) Trade payables	-	-
	(i) Total outstanding dues of Micro Enterprises and Small Enterprises	2,688.68	1,149.99
	(ii) Total outstanding dues of other than Micro Enterprises and Small Enterprises.	5,711.38	2,910.75
	(c) Other financial liabilities	1,881.32	1,134.01
(iii)	Provisions	461.97	161.77
(iv)	Other current liabilities	4,274.99	1,971.58
(v)	Current Tax Liabilities	-	-
	Total Current Liabilites	**15,387.93**	**7,489.87**
	Total Liabilites	**18,286.27**	**9,307.37**
	Total Equity and Liabilites	**67,766.38**	**55,448.64**

For and on behalf of the Board
of Directors of Danish Power Limited

SHIVAM TALWAR
Digitally signed by SHIVAM TALWAR
Date: 2026.11.04 17:00:51 +05'30'

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:08:10 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 04.11.2026

DANISH POWER LIMITED
Registered Office: DTA-02-07,08,09 & 10 DTA Phase-II,PO
Mahindra World City,
Tehsil-Sanganer,Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
CIN: L31200RJ1985PLC003346

Statement of Consolidated Segment Information for the period Ended Sept 30, 2026

(Rs. in lakhs)

Particulars	Period Ended 30.09.2026 (Unaudited)	Period Ended 30.09.2025 (Unaudited)	Year Ended 31.03.2026 (Audited)
1) Segment Revenue			
(a) Transformers	26,535.57	19,844.73	47,863.60
(b) Panels	2,131.16	1,156.98	3,586.60
(c) Income from other sources	910.67	630.64	1,422.81
TOTAL	**29,577.40**	**21,632.35**	**52,873.01**
Less: Intersegment Revenue			-
Net Sales/ Income from Operation	**29,577.40**	**21,632.35**	**52,873.01**
2) Segment Wise result (Before Interest, Depreciation & Tax)			
(a) Transformers	-	-	-
(b) Panels	-	-	-
(c) Amount Unallocable to segments	5,957.61	4,201.37	9,972.02
TOTAL	**5,957.61**	**4,201.37**	**9,972.02**
Less: Interest and Depreciation Expense	816.25	346.02	928.40
Less: Tax Expense	1,369.19	1,006.23	2,145.45
Net Profit	**3,772.17**	**2,849.12**	**6,898.17**
3) Segment Assets			
(a) Transformers	-	-	13,053.08
(b) Panels	-	-	1,361.66
(c) Amount Unallocable to segments	67,766.38	43,657.64	41,033.90
TOTAL SEGMENT ASSETS	**67,766.38**	**43,657.64**	**55,448.64**
4) Segment Liabilities			
(a) Transformers	-	-	4,779.11
(b) Panels	-	-	368.31
(c) Amount Unallocable to segments	18,286.27	8,951.22	4,159.95
TOTAL SEGMENT LIABILITIES	**18,286.27**	**8,951.22**	**9,307.37**

For and on behalf of the Board
of Directors of Danish Power Limited

SHIVAM TALWAR
Digitally signed by SHIVAM TALWAR
Date: 2026.11.04 17:01:05 +05'30'

Abhishek Jain
Digitally signed by Abhishek Jain
Date: 2026.11.04 18:08:27 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 04.11.2026