

To

Date: 09.05.2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Outcome of Board Meeting held on Friday 09th May 2025 pursuant to Regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Respected Sir/Madam

We wish to inform you that Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors of the company in their meeting held today i.e Friday 9th May 2025 which was commenced at 3:00 PM and concluded at 6.45 PM have Inter-alia considered and approved: -

1. Audited standalone and consolidated Financial Results of the company for the half-year and financial year ended 31st March 2025.
2. Recommended final dividend on equity shares @15% i.e Rs. 1.5/- per equity share of Rs. 10/- each for the year ended 31st March 2025.
3. Other business matters for general corporate purposes.

Kindly take the above information on your Record.

For Danish Power Limited

SHIVAM TALWAR
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SHIVAM TALWAR
Date: 2025.05.09
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Shivam Talwar
Managing Director
DIN: 001730625
Address: B-41, Gokul Vatika, JLN Marg
Jaipur, Rajasthan, India- 302018

Enclosed..

INDEPENDENT AUDITOR'S REPORT

To

The Members of

**DANISH POWER LIMITED (Formerly known as Danish Power Private Limited)
(Initially known as Danish Private Limited)**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial result of **Danish Power Limited (Formerly known as Danish Power Private Limited) (Initially known as Danish Private Limited)** ('The Company') for half year ended 31st March, 2025 and the year to date results for the year from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and the accounting principles generally accepted in India, of the net profit and other financial information for the half year and the year ended 31st March, 2025.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there

under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement,

whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the

Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the half year ended 31st March, 2025 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to 30th September, 2024, being the date of the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Jaipur

Date: 09-05-2025

UDIN: 25401501BMJKRV6020

For H C Bothra & Associates

Chartered Accountants

FRN: 008950C

Abhishek Jain Digitally signed
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Date: 2025.05.09
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(Abhishek Jain)

Partner

Membership No.: 401501



DANISH POWER LIMITED
(Formerly known as DANISH POWER PRIVATE LIMITED)
(Initially known as DANISH PRIVATE LIMITED)
Unit- F-680, Sitapura Industrial Area, Jaipur-302022
Registered Office: DTA-02-07-08, DTA Phase-II, PO
Mahindra World City, Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement of Standalone Audited Balance Sheet For the Year Ended 31st March, 2025

Rs. in lakhs

Particulars	As at 31st Mar, 2025 Audited	As at 31st Mar, 2024 Audited
EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Equity Share Capital	1969.16	160.93
(b) Reserve and Surplus	30,105.57	8,076.16
(2) Liabilities		
(A) Non-current liabilities		
(a) Long Term Borrowings	198.08	669.25
(b) Long Term Provisions	283.64	152.83
(B) Current liabilities		
(a) Short-Term Borrowings	216.83	621.47
(b) Trade Payables		
(i) Total Outstanding dues of Micro and Small Enterprises	645.84	579.40
(ii) Total Outstanding dues of Creditors other than Micro and Small Enterprises.	3192.85	2,409.46
(c) Other Current Liabilities	2890.05	2,251.30
(d) Short-Term Provisions	2130.46	1,341.77
Total Equity and Liabilities	41,632.48	16,262.58
ASSETS		
(1) Non-current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property Plant and Equipment	3378.77	3,520.21
(ii) Intangible assets	31.82	9.45
(iii) Capital work-in-progress	1265.56	-
(iv) Intangible Assets under Development	-	39.60
(b) Deferred Tax Asset (Net)	33.39	8.27
(c) Non-Current Investment	3051.00	1.00
(d) Other Non-Current Assets	822.12	65.06
(2) Current assets		
(a) Inventories	8927.17	4,901.74
(b) Trade Receivables	9,403.60	4,235.22
(c) Cash and Bank Balances	12497.21	2,026.38
(d) Short-Term Loans and Advances	277.21	140.86
(e) Other Current Assets	1944.63	1,314.79
Total Assets	41,632.48	16,262.58

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM TALWAR Digitally signed by
SHIVAM TALWAR
Date: 2025.05.09
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(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 09-05-2025

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by Abhishek Jain
Date: 2025.05.09
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Statement Of Standalone Audited Cash Flow Statement For The Year Ended March 31, 2025

Rs. in lakhs

PARTICULARS		As at 31st Mar, 2025 Audited	As at 31st Mar, 2024 Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net profit before tax and extra ordinary items	7,859.71	5,044.84
	Adjustments for :		
	Depreciation	447.25	331.85
	Profit/ Loss on sale of fixed Assets / or from Investment etc	(0.69)	(7.70)
	Interest & other income on investments	(566.15)	(49.96)
	Interest	589.43	353.10
	Provisions	149.50	129.47
	Operating profit before working capital changes	8,479.05	5,801.61
	Adjustments for :		
	Trade Receivables	(5,168.38)	(1,568.21)
	Short Term Loans & Advances	(136.36)	450.63
	Other Current Assets	(629.85)	(1,309.36)
	Inventories	(4,025.44)	(1,139.01)
	Trade Payables	849.84	(441.24)
	Other Non- Current Assets	(757.05)	(30.64)
	Other Current Liabilities	638.75	1,096.72
	Cash generated from operations	(749.44)	2,860.49
	Interest paid		
	Direct taxes paid	(1,280.89)	(289.82)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	(2,030.33)	2,570.67
	Extraordinary items-Deferred Revenue Expenses	-	-
	Net Cash from operating activities (A)	(2,030.33)	2,570.67
B.	CASH FROM INVESTING ACTIVITIES:		
	Purchase of Property Plant and Equipments	(1,554.66)	(799.29)
	Sales of Property Plant and Equipments	1.20	17.58
	Investments in Subsidiary	(3,050.00)	(1.00)
	Interest received and other income	566.16	49.96
	Net cash used in investing activities (B)	(4,037.30)	(732.75)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of term loans	(471.17)	(430.86)
	Decrease in security premium for IPO charges	(1,786.71)	-
	Receipt of Initial Public Offer Money	19,790.40	-
	Interest paid	(589.43)	(353.10)
	Increase/(Decrease) in Short-Term Borrowings	(404.63)	336.23
	Net cash used in financing activities (C)	16,538.46	(447.73)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	10,470.83	1,390.20
	Cash and Cash Equivalents as at the beginning of the period	2,026.38	636.18
	Cash and Cash equivalents as at the end of the period	12,497.21	2,026.38

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM TALWAR
(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 09-05-2025

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SHIVAM TALWAR
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Abhishek Jain
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by Abhishek Jain
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DANISH POWER LIMITED
(Formerly known as DANISH POWER PRIVATE LIMITED)
(Initially known as DANISH PRIVATE LIMITED)
Unit- F-680, Sitapura Industrial Area, Jaipur-302022
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Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement Of Standalone audited Segmental Information For The Year Ended March 31, 2025

Rs. in lakhs

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	(Audited)	(Audited)
1) Segment Revenue		
(a) Transformers	39,229.97	30,254.81
(b) Panels	3,181.79	2,926.12
(c) Income from other sources	841.29	282.91
TOTAL	43,253.05	33,463.84
Less: Intersegment Revenue		
Net Sales/ Income from Operation	43,253.05	33,463.84
2) Segment Wise result (Before Interest & Depreciation)		
(a) Transformers		
(b) Panels		
(c) Amount Unallocable to segments	8,896.39	5,729.79
TOTAL	8,896.39	5,729.79
Less: Interest and Depreciation Expenses	1,036.68	684.95
Less: Unallocable charges/expenditure		
Total Profit Before tax	7,859.71	5,044.84
3) Segment Assets		
(a) Transformers	2,535.50	1,664.19
(b) Panels	185.39	140.71
(c) Others	38,911.59	14,457.68
TOTAL SEGMENT ASSETS	41,632.48	16,262.58
4) Segment Liabilities		
(a) Transformers		
(b) Panels		
(c) Others	9,557.75	8,025.48
TOTAL SEGMENT LIABILITIES	9,557.75	8,025.48

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM TALWAR
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SHIVAM TALWAR
Date: 2025.05.09
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(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 09-05-2025

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Date: 2025.05.09
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Statement of Standalone audited Results for the Half Year and Year Ended March 31, 2025

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Half Year ended	Half Year ended	Year Ended	Year Ended
		31.03.2025	30.09.2024	31.03.2025	31.03.2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)
1	Revenue				
	(a) Revenue from Operations	26,158.49	16,338.25	42,496.74	33,247.67
2	Other Income	593.10	163.21	756.31	216.17
3	Total Income	26,751.59	16,501.46	43,253.05	33,463.84
4	Expenses				
	(a) Cost of materials consumed	18,320.41	12,752.86	31,073.27	25,013.50
	(b) Changes in inventories of finished goods and work-in-progress	245.77	(1,161.77)	(916.00)	(365.52)
	(c) Employee benefits expense	1,448.63	1,071.19	2,519.82	1,956.08
	(d) Finance cost	355.58	233.85	589.43	353.10
	(e) Depreciation and amortisation expense	255.32	191.93	447.25	331.85
	(f) Other expenses	1,041.02	638.55	1,679.57	1,129.97
	Total Expenses	21,666.73	13,726.61	35,393.34	28,418.99
5	Profit / (Loss) before exceptional items and tax (3-4)	5,084.86	2,774.85	7,859.71	5,044.84
6	Exceptional Items				
7	Profit / (Loss) before tax (5-6)	5,084.86	2,774.85	7,859.71	5,044.84
8	Tax expense				
	1) Current Tax	1,346.62	713.38	2,060.00	1,290.00
	2) Deferred tax	(53.83)	28.71	(25.12)	(7.11)
	3) Previous Year Tax	30.70	(39.81)	(9.11)	(10.18)
9	Net profit/loss after tax (7-8)	3,761.37	2,072.57	5,833.94	3,772.13
10	Paid-up equity share capital (Face Value of the Share Rs.10/-each)	1,66,66,689.00	1,44,83,610.00	1,66,66,689.00	1,44,83,610.00
11	(i) Earnings Per Share (of ` Rs. 10/- each) (not annualised):				
	(a) Basic	22.57	14.31	35.00	26.04
	(b) Diluted	22.57	14.31	35.00	26.04
	See accompanying note to the Financial Results				

Notes

- The above audited standalone financial results for the half year and year ended March 31, 2025 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on May 09th, 2025. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
- The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review by us.
- The financial results for the Half year ended March 31, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation
- The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
- Figures for the previous period/year has been regrouped, restated and/or reclassified wherever considered necessary to make them comparable to the current period/presentation
- The Company has gone into public issue on 29.10.2024 and issued 5208000 shares @ Rs. 10 Each at a premium of Rs. 370 each.
- The Figures for the last half year ended on March 31, 2025 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2025 and the figure for the unaudited half year ended on September 30, 2024
- Weighted avg no. of equity share is calculated on Proportinate Periodical Basis for shares related to public issue for calculation of Earning per share.

**For and on behalf of the Board
of Directors of Danish Power Limited.**

**SHIVAM
TALWAR**

(Shivam Talwar)

Managing Director

DIN: 01730625

Place: Jaipur

Date: 09-05-2025

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CN=SHIVAM TALWAR
Person: I am the author of

INDEPENDENT AUDITOR'S REPORT

To

The Members of

**DANISH POWER LIMITED (Formerly known as Danish Power Private Limited)
(Initially known as Danish Private Limited)**

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial result of **Danish Power Limited (Formerly known as Danish Power Private Limited) (Initially known as Danish Private Limited)** ("The Company") for half year ended 31st March, 2025 and the year to date results for the year from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Financial Results;

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and the accounting principles generally accepted in India, of the net profit and other financial information for the half year and the year ended 31st March, 2025.

Basis of Opinion

We conducted our Audit of the consolidated Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013 ("the act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient

and appropriate to provide a basis for our audit opinion on the consolidated Financial Results.

Management's Responsibility for the Consolidated Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial Statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to

influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to consolidated financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant

audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the half year ended 31st March, 2025 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2025 and the published unaudited year-to-date figures up to 30th September, 2024, being the date of the end of the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Jaipur

Date:

UDIN: 25401501BMJKRW4485

For H C Bothra & Associates
Chartered Accountants

FRN: 008950C

Abhishek Jain Digitally signed
by Abhishek Jain
Date: 2025.05.09
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(Abhishek Jain)

Partner

Membership No.: 401501



DANISH POWER LIMITED
(Formerly known as DANISH POWER PRIVATE LIMITED)
(Initially known as DANISH PRIVATE LIMITED)
Unit- F-680, Sitapura Industrial Area, Jaipur-302022
Registered Office: DTA-02-07-08, DTA Phase-II, PO
Mahindra World City, Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in

Statement of Consolidated Audited Balance sheet For the Year Ended 31st March, 2025

Rs. in lakhs

Particulars	As at 31st Mar, 2025 Audited	As at 31st Mar, 2024 Audited
EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Equity Share Capital	1969.16	160.93
(b) Reserve and Surplus	30,030.64	8,076.03
(2) Liabilities		
(A) Non-current liabilities		
(a) Long Term Borrowings	198.09	669.25
(b) Deferred Tax Liabilities (Net)		
(c) Long Term Provisions	283.65	152.83
(B) Current liabilities		
(a) Short-Term Borrowings	216.83	621.48
(b) Trade Payables		
(i) Total Outstanding dues of Micro and Small Enterprises	645.84	579.40
(ii) Total Outstanding dues of Creditors other than Micro and Small Enterprises.	3192.85	2,409.46
(c) Other Current Liabilities	2894.44	2,251.30
(d) Short-Term Provisions	2130.46	1,341.77
Total Equity and Liabilities	41,561.96	16,262.45
ASSETS		
(1) Non-current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property Plant and Equipment	5026.06	3,520.21
(ii) Intangible assets	1353.23	9.45
(iii) Capital work-in-progress	1265.56	0.00
(iv) Intangible Assets under Development	0.00	39.60
(b) Deferred Tax Asset (Net)	33.39	8.27
(d) Other Non-Current Assets	825.52	65.05
(2) Current assets		
(a) Inventories	8927.17	4,901.74
(b) Trade Receivables	9,403.60	4,235.22
(c) Cash and Bank Balances	12508.61	2,029.38
(d) Short-Term Loans and Advances	269.84	138.74
(e) Other Current Assets	1948.98	1,314.79
Total Assets	41,561.96	16,262.45

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM TALWAR Digitally signed by
SHIVAM TALWAR
Date: 2025.05.09
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(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 09-05-2025

Abhishek Jain Digitally signed
by Abhishek Jain
Date: 2025.05.09
19:42:49 +05'30'



DANISH POWER LIMITED
(Formerly known as DANISH POWER PRIVATE LIMITED)
(Initially known as DANISH PRIVATE LIMITED)
Unit- F-680, Sitapura Industrial Area, Jaipur-302222
Registered Office: DTA-02-07-08, DTA Phase-II, PO
Mahindra World City, Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement Of Consolidated audited Cash Flow Statement For The Year Ended March 31, 2025

Rs. in lakhs

PARTICULARS		As at 31st Mar, 2025 Audited	As at 31st Mar, 2024 Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net profit before tax and extra ordinary items	7,784.91	5,044.72
	Adjustments for :		
	Depreciation	485.97	331.85
	(Profit)/ Loss on sale of fixed Assets / or from Investment etc	(0.69)	(7.70)
	Interest & other income on investments	(435.29)	(49.96)
	Interest	632.99	353.10
	Provisions	149.50	129.47
	Operating profit before working capital changes	8,617.39	5,801.50
	Adjustments for :		
	Trade Receivables	(5,168.38)	(1,568.21)
	Short Term Loans & Advances	(131.10)	452.74
	Other Current Assets	(634.18)	(1,309.36)
	Inventories	(4,025.44)	(1,139.01)
	Trade Payables	849.84	(441.24)
	Other Non- Current Assets	(760.45)	(30.64)
	Other Current Liabilities	643.13	1,096.72
	Cash generated from operations	(609.19)	2,862.49
	Interest paid		
	Direct taxes paid	(1,280.89)	(289.82)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	(1,890.08)	2,572.67
	Extraordinary items-Deferred Revenue Expenses	-	-
	Net Cash from operating activities (A)	(1,890.08)	2,572.67
B.	CASH FROM INVESTING ACTIVITIES:		
	Purchase of Property Plant and Equipments	(4,562.08)	(799.29)
	Sales of Property Plant and Equipements	1.20	17.58
	Interest received and other income	435.29	49.96
	Net cash used in investing activities (B)	(4,125.59)	(731.76)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of term loans	(471.16)	(430.86)
	Decrease in security premium for IPO charges	(1,786.70)	-
	Receipt of Initial Public Offer Money	19,790.40	-
	Interest paid	(632.99)	(353.10)
	Increase/(Decrease) in Short-Term Borrowings	(404.64)	336.23
	Net cash used in financing activities (C)	16,494.91	(447.73)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	10,479.24	1,393.19
	Cash and Cash Equivalents as at the beginning of the period	2,029.37	636.18
	Cash and Cash equivalents as at the end of the period	12,508.61	2,029.37

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM TALWAR
Digitally signed by
SHIVAM TALWAR
Date: 2025.05.09
19:35:57 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 09-05-2025

Digitally signed
by Abhishek Jain
Date: 2025.05.09
19:43:23 +05'30'



DANISH POWER LIMITED
(Formerly known as DANISH POWER PRIVATE LIMITED)
(Initially known as DANISH PRIVATE LIMITED)
Unit- F-680, Sitapura Industrial Area, Jaipur-302022
Registered Office: DTA-02-07-08, DTA Phase-II, PO
Mahindra World City, Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement Of Consolidated audited Segmental Information For The Year Ended March 31, 2025

Particulars	Rs. in lakhs	
	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
1) Segment Revenue		
(a) Transformers	39,229.97	30,254.80
(b) Panels	3,181.79	2,926.13
(c) Income from other sources	883.27	282.91
TOTAL	43,295.03	33,463.84
Less: Intersegment Revenue		
Net Sales/ Income from Operation	43,295.03	33,463.84
2) Segment Wise result (Before Interest & Depreciation)		
(a) Transformers		
(b) Panels		
(c) Amount Unallocable to segments	8,903.87	5,729.67
TOTAL	8,903.87	5,729.67
Less: Interest and Depreciation	1,118.96	684.95
Less: Unallocable charges/expenditure		
Total Profit Before tax	7,784.91	5,044.72
3) Segment Assets		
(a) Transformers	2,535.50	1,664.19
(b) Panels	185.39	140.71
(c) Others	38,841.07	14,457.55
TOTAL SEGMENT ASSETS	41,561.96	16,262.45
4) Segment Liabilities		
(a) Transformers		
(b) Panels		
(c) Others	9,562.15	8,025.49
TOTAL SEGMENT LIABILITIES	9,562.15	8,025.49

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM TALWAR
Digitally signed by
SHIVAM TALWAR
Date: 2025.05.09
19:38:54 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 09-05-2025

Abhish ek Jain
Digitally signed
by Abhishek Jain
Date: 2025.05.09
19:43:56 +05'30'

Statement of Consolidated audited Results for the Half Year and Year Ended March 31, 2025

(Rs. in Lakhs, except per share data)

S.No.	Particulars	Half Year ended 31.03.2025	Half Year ended 30.09.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)
1	Revenue				
	(a) Revenue from Operations	26,241.61	16,429.37	42670.98	33247.67
2	Other Income	460.84	163.21	624.05	216.17
3	Total Income	26,702.45	16,592.58	43,295.03	33,463.84
4	Expenses				
	(a) Cost of Materials consumed	18,320.41	12,752.86	31,073.27	25,013.50
	(b) Changes in inventories of finished goods and work-in-progress	245.78	(1,161.77)	(915.99)	(365.51)
	(c) Employee benefits expense	1,448.63	1,071.19	2,519.82	1956.07
	(d) Finance cost	313.25	319.74	632.99	353.10
	(e) Depreciation and amortisation expense	277.96	208.01	485.97	331.85
	(f) Other expenses	1,039.14	674.92	1,714.06	1130.09
	Total Expenses	21,645.18	13,864.95	35,510.12	28,419.11
5	Profit / (Loss) before exceptional items and tax (3-4)	5,057.28	2,727.63	7,784.91	5,044.72
6	Exceptional Items				
7	Profit / (Loss) before tax (5-6)	5,057.28	2,727.63	7,784.91	5,044.72
8	Tax expense				
	1) Current Tax	1,346.62	713.38	2,060.00	1,290.00
	2) Deferred tax	-82.57	57.45	(25.12)	(7.11)
	3) Previous Year Tax	30.70	(39.81)	(9.11)	(10.18)
9	Net profit/loss after tax (7-8)	3,762.53	1,996.61	5,759.14	3,772.01
10	Paid-up equity share capital (Face Value of the Share Rs.10/-each)	1,66,66,689	1,44,83,610	1,66,66,689	1,44,83,610
11	(i) Earnings Per Share (of ` Rs. 10/- each) (not annualised):				
	(a) Basic	22.58	13.79	34.55	26.04
	(b) Diluted	22.58	13.79	34.55	26.04
	See accompanying note to the Financial Results				

Notes :

- The above audited standalone financial results for the half year and year ended March 31, 2025 have been reviewed by Audit Committee and approved by the Board of Directors in their respective meeting held on May 09th, 2025. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
- The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review by us.
- The financial results for the Half year ended March 31, 2025 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation
- The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
- Figures for the previous period/year has been regrouped, restated and/or reclassified wherever considered necessary to make them comparable to the current period/presentation
- The Company has gone into public issue on 29.10.2024 and issued 5208000 shares @ Rs. 10 Each at a premium of Rs. 370 each.
- The Figures for the last half year ended on March 31, 2025 are the balancing figures between the audited figures in respect of full financial year ended on March 31, 2025 and the figure for the half year ended on September 30, 2024
- Weighted avg no. of equity share is calculated on Proportinate Periodical Basis for shares related to public issue for calculation of Earning per share.

**For and on behalf of the Board
of Directors of Danish Power Limited.**

SHIVAM TALWAR Digitally signed by
SHIVAM TALWAR
Date: 2025.05.09
19:34:53 +05'30'

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 09-05-2025

To

Date: 09.05.2025

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India

NSE Symbol- DANISH

Sub: Statement on declaration of Unmodified Opinion on Audit Report

Dear Sir,

In Pursuance of Regulation 33 (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we here by declare and confirm that M/s H C Bothra & Associates (FRN:008950C) , Statutory Auditors of the company, have issued Audit Report with Unmodified Opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the half year and year ended March 31,2025.

Kindly take the above information on your Record.

Thanking You

For Danish Power Limited

SHIVAM Digitally signed by
SHIVAM TALWAR
TALWAR Date: 2025.05.09
19:57:21 +05'30'

Shivam Talwar

Managing Director

DIN: 001730625

Address: B-41, Gokul Vatika, JLN Marg
Jaipur, Rajasthan, India- 302018

To

Date: 09.05.2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Non-Applicability of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosures related to Related Party Transaction

Dear Sir/Ma'am

We refer to the captioned subject and hereby inform you that our company was listed on the NSE EMERGE platform on October 29, 2024.

Pursuant to Regulation 15(2)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not applicable to entities listed on the SME Exchange.

Accordingly, the company is exempt from the compliance requirements relating to Corporate Governance under the said regulations.

We request you to kindly take this intimation on your records.

Thanking you.

For Danish Power Limited

SHIVAM Digitally signed by
SHIVAM TALWAR
Date: 2025.05.09
TALWAR 21:18:42 +05'30'

Shivam Talwar

Managing Director

DIN: 001730625

Address: B-41, Gokul Vatika, JLN Marg
Jaipur, Rajasthan, India- 302018