



a unit of trust

DANISH POWER LIMITED
(Formerly known as Danish Power Private Limited &
initially known as Danish Private Limited)

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400051 Maharashtra, India.

NSE Symbol- DANISH

Sub: Outcome of Board Meeting held on Monday 19th November 2024 regulation 33
read with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulation, 2015

Respected Sir/Madam

We wish to inform you that Pursuant to regulation 33 read with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Board of Directors of the company in their meeting held today i.e. Tuesday 19th November 2024 which was commenced at 3:00 PM and concluded at 6.30 PM have Inter-alia considered and approved the following amongst other:

1. The Standalone & Consolidated financial results of the company for the half year ended 30th September 2024 along with the Limited Review report were noted and approved.
2. To appoint R Sogani & Associates, Chartered Accountants as the Internal Auditor of the Company to fill casual vacancy for FY 2024-25.

Kindly take the above information on your Record.

Shivam Talwar
(Managing Director)
DIN: 01730625

Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of Danish Power Limited (Formerly known as 'Danish Power Private Limited' and initially known as 'Danish Private Limited') pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Danish Power Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Danish Power Limited ('the Company') (Formerly known as 'Danish Power Private Limited' and Initially known as 'Danish Private Limited') for the half year ended 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulations 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulation, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of and making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We further state that there are no matters that, in our judgement, need to be reported to you.
6. Danish Power Limited has got listed on SME platform of NSE on 29th October, 2024 according to SEBI (Listing Obligations and Disclosure Requirements) Regulations, Accordingly, limited review of the Company has been done and the unaudited half yearly results for the period 01 April 2024 to 30 September 2024 are reviewed.

For H C Bothra & Associates
Chartered Accountants
FRN: 008950C

Abhishek Jain
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by Abhishek Jain
Date: 2024.11.19
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ABHISHEK JAIN
(Partner)
M NO: 401501
UDIN: 24401501BKEEQX5417
Place: Jaipur
Date: 19/11/2024



DANISH POWER LIMITED
(Formerly known as DANISH POWER PRIVATE LIMITED)
(Initially known as DANISH PRIVATE LIMITED)
Unit- F-680, Sitapura Industrial Area, Jaipur-302022
Registered Office: DTA-02-07-08, DTA Phase-II, PO
Mahindra World City, Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement of Standalone Unaudited Results for the Half Year Ended September 30, 2024

| (Rs. in Lakhs, except per share data) | | | |
|---------------------------------------|--|-------------------------------|--------------------------|
| S.No. | Particulars | Half Year ended 30.09.2024 | Year Ended 31.03.2024 |
| | | (Un-Audited) | (Audited) |
| 1 | Revenue | | |
| | (a) Revenue from Operations(Gross) | 16,338.25 | 33247.67 |
| 2 | Other Income | 163.21 | 216.17 |
| 3 | Total Income | 16,501.46 | 33,463.84 |
| 4 | Expenses | | |
| | (a) Cost of Materials consumed | 12,752.86 | 25,013.50 |
| | (b) Purchase of stock-in-trade | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,161.77) | (365.51) |
| | (d) Employee benefits expense | 1,071.19 | 1956.07 |
| | (e) Finance Cost | 233.85 | 353.10 |
| | (f) Depreciation and amortisation expense | 191.93 | 331.85 |
| | (k) Other expenses | 638.55 | 1129.97 |
| | Total Expenses | 13,726.61 | 28,418.99 |
| 5 | Profit / (Loss) before exceptional items and tax (3-4) | 2,774.85 | 5,044.84 |
| 6 | Exceptional Items | | |
| 7 | Profit / (Loss) before tax (5-6) | 2,774.85 | 5,044.84 |
| 8 | Tax expense | | |
| | 1) Current Tax | 713.38 | 1,290.00 |
| | 2) Deffered tax | 28.71 | (7.11) |
| | 3) Previous Year Tax Written Back | (39.81) | (10.18) |
| 9 | Net profit/loss after tax (7-8) | 2,072.57 | 3,772.13 |
| 10 | A. Paid-up equity share capital (Face Value of the Share Rs.10/-each) | 14,483,610 | 14,483,610 |
| 11 | (i) Earnings Per Share (of ` Rs. 10/- each) (not annualised for half year ended): | | |
| | (a) Basic | 14.31 | 26.04 |
| | (b) Diluted | 14.31 | 26.04 |
| | See accompanying note to the Financial Results | | |
| 12 | Debt Equity Ratio | 0.34 | 0.16 |
| 13 | Debt Service Coverage Ratio | 1.04 | 1.60 |
| 14 | Interest Service Coverage Ratio | 12.91 | 15.34 |

Notes

1. The above financial results for the half year ended September 30, 2024 have been review by Audit Committee and approved by the Board of Directors in their respective meeting held on November 19th, 2024. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
2. The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review.
3. The financial results for the Half year ended September 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. As Per MCA Notificattion Dated 16th Feb 2015, Companies whoes shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the repartion of the financial statements.
5. The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.

**SHIVAM
TALWAR**

TALWAR
DN: C=IN, O=Personal,
PostalCode=302018,
St=Rajasthan,
SERIALNUMBER=8B42268546A
471FAB7C4F05A1C447DA5FDC
3307F6FDABC5B87A45A685D5A
81B3, CN=SHIVAM TALWAR
Reason: I am the author of this
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Location:

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ek Jain** Digitally signed
by Abhishek Jain
Date: 2024.11.19
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6. Figures for the previous Period/year has been regrouped, Restated and/or reclassified wherever considered necessary to make them comparable to the current peiod/presentation
7. The Company has got listed on 29.10.2024 according to SEBI (Listing Obligations and Disclosure Requirements) Regulations and all the financial impact related to intial public offer will be considered in the upcoming financial stament
8. The disclosure of comparative figures for half year ended 30th September 2023 and half year ended 31st March 2024 as per the requirement of SEBI (LODR) Regulations 2015 is not applicable as the company was listed on NSE SME platform on 29/10/2024
9. Short term borrowings amounting to Rs. 3214.13 lakhs includes term loans of Rs. 2127.41 lakhs which have been repaid after the period end date, i.e. 30th September, 2024.

**For and on behalf of the Board
of Directors of Danish Power Limited.**

SHIVAM
TALWAR

PostalCode=302018,
S=Rajasthan,
SERIALNUMBER=BB42268
546A471FAB7C4F05A1C44
7DA5FDC3307F6FDABC5B
87A46A585D5A81B3.
CN=SHIVAM TALWAR
Reason: I am the author of

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024

Abhishek Jain

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by Abhishek Jain
Date: 2024.11.19
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DANISH POWER LIMITED
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Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement Of Standalone Unaudited Segmental Information For The Half Year Ended September 30, 2024

| Particulars | Rs. in lakhs | |
|---|-------------------------------|--------------------------|
| | Half Year ended 30.09.2024 | Year Ended 31.03.2024 |
| | (Un-Audited) | (Audited) |
| 1) Segment Revenue | | |
| (a) Transformers | 15463.79 | 30255.22 |
| (b) Panels | 874.46 | 2926.12 |
| (c) Income from other sources | | 282.30 |
| TOTAL | 16338.25 | 33463.64 |
| Less: Intersegment Revenue | | |
| Net Sales/ Income from Operation | 16338.25 | 33463.64 |
| 2) Segment Wise result (Before Interest & tax) | | |
| (a) Transformers | | |
| (b) Panels | | |
| (c) Amount Unallocable to segments | 3008.70 | 5729.80 |
| TOTAL | 3008.70 | 5729.80 |
| Less: Interest paid | 233.85 | 684.96 |
| Less: Unallocable charges/expenditure | | |
| Total Profit Before tax | 2774.85 | 5044.84 |
| 3) Segment Assets | | |
| (a) Transformers | | |
| (b) Panels | | |
| (c) Others | 23752.13 | 15983.44 |
| TOTAL SEGMENT ASSETS | 23752.13 | 15983.44 |
| 4) Segment Liabilities | | |
| (a) Transformers | | |
| (b) Panels | | |
| (c) Others | 13442.47 | 7746.36 |
| TOTAL SEGMENT LIABILITIES | 13442.47 | 7746.36 |

**For and on behalf of the Board
of Directors of Danish Power Limited.**

**SHIVAM
TALWAR**

**(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024**

TALWAR
DN: C=IN, O=Personal,
PostalCode=302018,
S=Rajasthan,
SERIALNUMBER=8B42268546A4
71FAB7C4F05A1C447DA5FDC33
07F6FDABC5B87A45A585D5A81
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Reason: I am the author of this
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Date: 2024.11.19
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Mahindra World City, Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement of Standalone Unaudited Balance sheet For the Half Year Ended 30th Sept, 2024

(Rs. in Lakhs, except per share data)

| Particulars | As at 30th Sept, 2024 Un-Audited | As at 31st Mar, 2024 Audited |
|--|--|------------------------------------|
| EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Equity Share Capital | 1448.36 | 160.93 |
| (b) Reserve and Surplus | 8,861.31 | 8,076.15 |
| (2) Liabilities | | |
| (A) Non-current liabilities | | |
| (a) Long Term Borrowings | 319.05 | 669.25 |
| (b) Deferred Tax Liabilities (Net) | 20.44 | |
| (c) Long Term Provisions | 196.99 | 157.09 |
| (B) Current liabilities | | |
| (a) Short-Term Borrowings | 3214.13 | 621.48 |
| (b) Trade Payables | | |
| (i) Total Outstanding dues of Micro and Small Enterprises | 1560.00 | 579.40 |
| (ii) Total Outstanding dues of Creditors other than Micro and Small Enterprises. | 5559.01 | 2,409.46 |
| (c) Other Current Liabilities | 1780.26 | 2,251.30 |
| (d) Short-Term Provisions | 792.59 | 1,337.51 |
| Total Equity and Liabilities | 23,752.13 | 16,262.57 |
| ASSETS | | |
| (1) Non-current Assets | | |
| (a) Property, Plant & Equipments and Intangible Assets | | |
| (i) Property Plant and Equipment | 3477.83 | 3,520.21 |
| (ii) Intangible assets | 13.05 | 9.45 |
| (iii) Capital work-in-progress | 0.00 | 0.00 |
| (iv) Intangible Assets under Development | 39.60 | 39.60 |
| (b) Deferred Tax Asset (Net) | | 8.27 |
| (c) Non-Current Investment | 3051.00 | 1.00 |
| (d) Other non-current assets | 100.16 | 65.05 |
| (2) Current assets | | |
| (a) Inventories | 10042.52 | 4,901.74 |
| (b) Trade Receivables | 4,938.99 | 4,235.22 |
| (c) Cash and Bank Balances | 1028.42 | 2,026.38 |
| (d) Short-Term Loans and Advances | 1035.48 | 1,455.65 |
| (e) Other Current Assets | 25.07 | 0.00 |
| Total Assets | 23,752.13 | 16,262.57 |

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM
TALWAR

PostalCode=302016,
S=Rajasthan,
SERIALNUMBER=8B42268
546A471FAB7C4F05A1C44
7DASFDC3307F8FDABC5B
37A45A585D5A81B3
CN=SHIVAM TALWAR
Reason: I am the author of

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024

Abhishek Jain

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by Abhishek Jain
Date: 2024.11.19
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 Website: www.danish.co.in E-mail Id: info@danish.co.in
 Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement Of Standalone Unaudited Cash Flow Statement For The Half Year Ended September 30, 2024

(Rs. In Lakhs)

| PARTICULARS | | As at 30th Sept, 2024 Un-audited | As at 31st Mar, 2024 Audited |
|-------------|--|--|------------------------------------|
| A. | CASH FLOW FROM OPERATING ACTIVITIES : | | |
| | Net profit before tax and extra ordinary items | 2774.85 | 5044.84 |
| | Adjustments for : | | |
| | Depreciation | 191.93 | 331.85 |
| | Profit/ Loss on sale of fixed Assets / or from Investment etc | | (7.70) |
| | Interest & other income on investments | (58.43) | (49.96) |
| | Interest | 233.85 | 353.10 |
| | Provisions | 119.11 | 129.47 |
| | Operating profit before working capital changes | 3261.31 | 5801.61 |
| | Adjustments for : | | |
| | Trade Receivables | (703.77) | (1568.21) |
| | Short Term Loans & Advances | 420.17 | (864.16) |
| | Other Current Assets | (25.07) | 5.43 |
| | Inventories | (5140.78) | (1139.01) |
| | Trade Payables | 4130.15 | (441.24) |
| | Other Non- Current Assets | (35.11) | (30.63) |
| | Other Current Liabilities | (471.04) | 1096.73 |
| | Cash generated from operations | 1435.85 | 2860.51 |
| | Interest paid | | |
| | Direct taxes paid | (1297.71) | (289.82) |
| | CASH FLOW BEFORE EXTRAORDINARY ITEMS | 138.14 | 2570.69 |
| | Extraordinary items-Deferred Revenue Expenses | - | - |
| | Net Cash from operating activities (A) | 138.14 | 2570.69 |
| B. | CASH FROM INVESTING ACTIVITIES: | | |
| | Purchase of Property Plant and Equipments | (153.15) | (799.29) |
| | Sales of Property Plant and Equipements | 0.00 | 17.58 |
| | Investments in Subsidiary | (3050.00) | (1.00) |
| | Interest received and other income | 58.43 | 49.96 |
| | Net cash used in investing activities (B) | (3144.71) | (732.76) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Repayment of term loans | (350.20) | (430.86) |
| | Interest paid | (233.85) | (353.10) |
| | Increase/(Decrease) in Short-Term Borrowings | 2592.66 | 336.23 |
| | Net cash used in financing activities (C) | 2008.61 | (447.73) |
| | Net increase/(decrease) in cash and cash equivalents (A+B+C) | (997.97) | 1390.20 |
| | Cash and Cash Equivalents as at the beginning of the period | 2026.38 | 636.18 |
| | Cash and Cash equivalents as at the end of the period | 1028.42 | 2026.38 |

For and on behalf of the Board
of Directors of Danish Power Limited.

SHIVAM
TALWAR
(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024

Abhishe
k Jain

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by Abhishek Jain
Date: 2024.11.19
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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Danish Power Limited (Formerly known as 'Danish Power Private Limited' and initially known as 'Danish Private Limited') for the half year ended September 30,2024 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Danish Power Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Danish Power Limited (the "Holding Company") (Formerly known as 'Danish Power Private Limited' and Initially known as 'Danish Private Limited') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2024 and the Statement of Assets and Liabilities as on date together with notes thereon and Cash flow statement (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulation, 2015"). The Statement is the responsibility of the Holding Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of and making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**Branch Offices: ManakBhawan Complex, Kotri Road, Gumanpura, Kota (Raj) -324007
1st Floor Gulab Niwas, M.I. Road, Jaipur Rajasthan- 302001**

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| S. No. | Name of the Entity | Relationship with the Parent Company |
|---------------|-------------------------------------|---|
| 1 | Evernest Shelter Private Limited | Wholly owned subsidiary acquired on 31 st May 2024 |
| 2 | Danish Transformers Private Limited | Wholly owned subsidiary |

5. We did not review the interim financial results of subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect audited total assets of Rs 1738.45 lakhs and cash inflows of Rs 18.34 lakhs as at 30th September 2024, audited total revenue from operations of Rs 91.12 lakhs for the period ended 30 September 2024, as considered in the consolidated unaudited financial results. These financial results have been audited by other auditors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary companies is based solely on the financial result of the subsidiary as referred aforesaid. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 2 above, nothing has come to our attention that causes us to believe that the Statement has been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We further state that there are no matters that, in our judgement, need to be reported to you.

J-9, Scheme-J, Behind IOCL
Petrol pump, Sahakar Marg,
Jaipur-Raj-302015.
Phone No: 0141-2741574
Email: hcbothraassociates@yahoo.com



H C BOTHRA & ASSOCIATES
CHARTERED ACCOUNTANTS

8. Danish Power Limited has got listed on SME platform of NSE on 29th October, 2024 according to SEBI (Listing Obligations and Disclosure Requirements) Regulations, Accordingly, limited review of the Company has been done and the unaudited half yearly results for the period 01 April 2024 to 30 September 2024 are reviewed.

For H C Bothra & Associates
Chartered Accountants
FRN: 008950C

Abhishek Jain
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by Abhishek Jain
Date: 2024.11.19
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ABHISHEK JAIN
(Partner)
M NO: 401501
UDIN: 24401501BKEEQY4544
Place: Jaipur
Date: 19/11/2024

Mobile Contact: +919414072574, +919460870974, +919828596309
Branch Offices: ManakBhawan Complex, Kotri Road, Gumanpura, Kota (Raj) -324007
1st Floor Gulab Niwas, M.I. Road, Jaipur Rajasthan- 302001



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Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Consolidated Statement of Consolidated Unaudited Results for the Half Year Ended September 30, 2024

(Rs. in Lakhs, except per share data)

| S.No. | Particulars | Half Year ended | Year Ended |
|-------|--|------------------|------------------|
| | | 30.09.2024 | 31.03.2024 |
| | | (Un-Audited) | (Audited) |
| 1 | Revenue | | |
| | (a) Revenue from Operations(Gross) | 16,429.37 | 33247.67 |
| 2 | Other Income | 163.21 | 216.17 |
| 3 | Total Income | 16,592.58 | 33,463.84 |
| 4 | Expenses | | |
| | (a) Cost of Materials consumed | 12,752.86 | 25,013.50 |
| | (b) Purchase of stock-in-trade | - | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (1,161.77) | (365.51) |
| | (d) Employee benefits expense | 1,071.19 | 1956.07 |
| | (e) Finance Cost | 319.74 | 353.10 |
| | (f) Depreciation and amortisation expense | 208.01 | 331.85 |
| | (k) Other expenses | 674.92 | 1130.09 |
| | Total Expenses | 13,864.95 | 28,419.11 |
| 5 | Profit / (Loss) before exceptional items and tax (3-4) | 2,727.63 | 5,044.72 |
| 6 | Exceptional Items | | |
| 7 | Profit / (Loss) before tax (5-6) | 2,727.63 | 5,044.72 |
| 8 | Tax expense | | |
| | 1) Current Tax | 713.38 | 1,290.00 |
| | 2) Deferred tax | 57.45 | (7.11) |
| | 3) Previous Year Tax Written Back | (39.81) | (10.18) |
| 9 | Net profit/loss after tax (7-8) | 1,996.61 | 3,772.01 |
| 10 | A. Paid-up equity share capital (Face Value of the Share Rs.10/-each) | 1,44,83,610 | 1,44,83,610 |
| 11 | (i) Earnings Per Share (of ` Rs. 10/- each) (not annualised for half year ended): | | |
| | (a) Basic | 13.79 | 26.04 |
| | (b) Diluted | 13.79 | 26.04 |
| | See accompanying note to the Financial Results | | |

Notes

- The above financial results for the half year ended September 30, 2024 have been review by Audit Committee and approved by the Board of Directors in their respective meeting held on November 19th, 2024. The statutory auditor have expressed an unmodified opinion on the aforesaid results.
- The published unaudited year to date figures up to the 1st half of the current financial year are subject to limited review.
- The financial results for the Half year ended September 30, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for the preparation
- The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
- Figures for the previous Period/year has been regrouped, Restated and/or reclassified wherever considered necessary to make them comparable to the current period/presentation

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S=Rajasthan,
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7. The Company has got listed on 29.10.2024 according to SEBI (Listing Obligations and Disclosure Requirements) Regulations and all the financial impact related to initial public offer will be considered in the upcoming financial statement
8. The disclosures of comparative figure for half year ended 30th September 2023 and the half year ended 31st March 2024 as per the requirement of SEBI (LODR) Regulations 2015 is not applicable as the company was listed on NSE SME platform on 29/10/2024.
9. Short Term Borrowing amounting to Rs. 3214.13 Lakhs includes Term loan of Rs. 2127.41 Lakhs which have been repaid after the period end date i.e. 30th Sept, 2024

**For and on behalf of the Board
of Directors of Danish Power Limited.**

SHIVAM
TALWAR

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S=Rajasthan,
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(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024

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DANISH POWER LIMITED
(Formerly known as DANISH POWER PRIVATE LIMITED)
(Initially known as DANISH PRIVATE LIMITED)
Unit- F-680, Sitapura Industrial Area, Jaipur-302022
Registered Office: DTA-02-07-08, DTA Phase-II, PO
Mahindra World City, Sanganer, Jaipur, Rajasthan-302037
Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

**Statement Of Consolidated Unaudited Segmental Information For The Half Year Ended
September 30, 2024**

| Particulars | Rs. in lakhs | |
|---|-------------------------------|--------------------------|
| | Half Year ended 30.09.2024 | Year Ended 31.03.2024 |
| | (Un-Audited) | (Audited) |
| 1) Segment Revenue | | |
| (a) Transformers | 15463.79 | 30255.22 |
| (b) Panels | 874.46 | 2926.13 |
| (c) Other income- Unallocable* | | 282.29 |
| TOTAL | 16338.25 | 33463.64 |
| Less: Intersegment Revenue | | |
| Net Sales/ Income from Operation | | |
| 2) Segment Wise result (Before Interest & tax) | | |
| (a) Transformers | | |
| (b) Panels | | |
| (c) Amount Unallocable to segments | 3685.91 | 5729.80 |
| TOTAL | 3685.91 | 5729.80 |
| Less: Interest paid | (319.74) | (684.96) |
| Less: Tax Expenses | (731.02) | (1272.71) |
| Total Profit After tax | 2635.15 | 3772.13 |
| 3) Segment Assets | | |
| (a) Transformers | | |
| (b) Panels | | |
| (c) Other Unallocable | 23719.91 | 15983.44 |
| TOTAL SEGMENT ASSETS | 23719.91 | 15983.44 |
| 4) Segment Liabilities | | |
| (a) Transformers | | |
| (b) Panels | | |
| (c) Other Unallocable | 13486.35 | 8025.49 |
| TOTAL SEGMENT LIABILITIES | 13486.35 | 8025.49 |

For and on behalf of the Board

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(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024

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ek Jain

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Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement of Consolidated Unaudited Balance sheet For the Half Year Ended 30th Sept, 2024

| Particulars | As at 30th Sept, 2024 Un-Audited | As at 31st Mar, 2024 Audited |
|--|--|---------------------------------|
| EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Equity Share Capital | 1448.36 | 160.93 |
| (b) Other equity | 8785.20 | 8,076.03 |
| (2) Liabilities | | |
| (A) Non-current liabilities | | |
| (a) Long Term Borrowings | 320.70 | 669.25 |
| (b) Deferred Tax Liabilities (Net) | 49.18 | |
| (c) Long Term Provisions | 196.99 | 157.09 |
| (B) Current liabilities | | |
| (a) Short-Term Borrowings | 3215.76 | 621.48 |
| (b) Trade Payables | 0.00 | |
| (i) Total Outstanding dues of Micro and Small Enterprises | 1560.00 | 579.40 |
| (ii) Total Outstanding dues of Creditors other than Micro and Small Enterprises. | 5559.01 | 2,409.46 |
| (c) Other Current Liabilities | 1792.12 | 2,251.30 |
| (d) Short-Term Provisions | 792.59 | 1,337.51 |
| Total Equity and Liabilities | 23,719.91 | 16,262.45 |
| ASSETS | | |
| (1) Non-current Assets | | |
| (a) Property, Plant & Equipments and Intangible Assets | | |
| (i) Property Plant and Equipment | 5147.75 | 3,520.21 |
| (ii) Intangible assets | 1334.46 | 9.45 |
| (iii) Capital work-in-progress | 0.00 | |
| (iv) Intangible Assets under Development | 39.60 | 39.60 |
| (b) Deferred Tax Asset (Net) | | 8.27 |
| (c) Non-Current Investment | 0.00 | 0.00 |
| (d) Other non-current assets | 59.11 | 65.05 |
| (2) Current assets | | |
| (a) Inventories | 10042.52 | 4,901.74 |
| (b) Trade Receivables | 4977.98 | 4,235.22 |
| (c) Cash and Bank Balances | 1049.75 | 2,029.38 |
| (d) Short-Term Loans and Advances | 1043.67 | 1,453.53 |
| (e) Other Current Assets | 25.07 | 0.00 |
| Total Assets | 23,719.91 | 16,262.45 |

For and on behalf of the Board

**SHIVAM
TALWAR**

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S=Rajasthan,
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(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024

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by Abhishek Jain
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DANISH POWER LIMITED
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Website: www.danish.co.in E-mail Id: info@danish.co.in
Contact No. 8947822222 CIN: U31200RJ1985PLC003346

Statement Of Consolidated Unaudited Cash Flow Statement For The Half Year Ended September 30, 2024

(Rs. In Lacs)

| PARTICULARS | | As at 30th Sept, 2024 Un-audited | As at 31st Mar, 2024 Audited |
|-------------|--|--|------------------------------------|
| A. | CASH FLOW FROM OPERATING ACTIVITIES : | | |
| | Net profit before tax and extra ordinary items | 2727.63 | 5044.72 |
| | Adjustments for : | | |
| | Depreciation | 208.01 | 331.85 |
| | Profit/ Loss on sale of fixed Assets / or from Investment etc | | (7.70) |
| | Interest & other income on investments | (58.43) | (49.96) |
| | Interest | 319.74 | 353.10 |
| | Provisions | 119.11 | 129.47 |
| | Operating profit before working capital changes | 3316.07 | 5801.49 |
| | Adjustments for : | | |
| | Trade Receivables | (742.76) | (1603.23) |
| | Short Term Loans & Advances | 409.86 | (827.02) |
| | Other Current Assets | (25.07) | 5.43 |
| | Inventories | (5140.78) | (1139.01) |
| | Trade Payables | 4130.15 | (441.08) |
| | Other Non- Current Assets | 5.94 | |
| | Other Current Liabilities | (459.18) | 1096.56 |
| | Long term loan/Advances | | (30.63) |
| | Cash generated from operations | 1494.22 | 2862.50 |
| | Interest paid | | |
| | Direct taxes paid | (1297.70) | (289.82) |
| | CASH FLOW BEFORE EXTRAORDINARY ITEMS | 196.51 | 2572.68 |
| | Extraordinary items-Deferred Revenue Expenses | | |
| | Net Cash from operating activities (A) | 196.51 | 2572.68 |
| B. | CASH FROM INVESTING ACTIVITIES: | | |
| | Purchase of Property Plant and Equipments | (3160.57) | (799.29) |
| | Sales of Property Plant and Equipments | 0.00 | 17.58 |
| | Interest received and other income | 58.43 | 49.96 |
| | Net cash used in investing activities (B) | (3102.14) | (731.76) |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Increase/(Decrease) in Short-Term Borrowings | 2594.28 | 336.23 |
| | Repayment of Long term loans | (348.55) | (430.86) |
| | Interest paid | (319.74) | (353.10) |
| | Net cash used in financing activities (C) | 1926.00 | (447.73) |
| | Net increase/(decrease) in cash and cash equivalents (A+B+C) | (979.63) | 1393.19 |
| | Cash and Cash Equivalents as at the beginning of the period | 2029.38 | 636.18 |
| | Cash and Cash equivalents as at the end of the period | 1049.75 | 2029.38 |

For and on behalf of the Board

SHIVAM
TALWAR

(Shivam Talwar)
Managing Director
DIN: 01730625
Place: Jaipur
Date: 19-11-2024

DN: C=IN, O=Personal,
PostalCode=302018,
S=Rajasthan,
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